

FACT SHEET

MARCH, 2017



Nevada Governor's
Office of Energy

Renewable Energy Tax Abatement Program (NRS 701A.300-450)

Renewable Energy development is important to the Governor's Office of Energy (GOE) as a way to utilize Nevada's renewable energy resources, create jobs, and bring large investments into the state. The GOE administers Nevada's renewable energy tax abatements, which came under the GOE's jurisdiction in July, 2011. The program awards partial sales and use tax and partial property tax abatements to eligible renewable energy facilities. The GOE reviews the abatement applications, conducts public hearings to determine eligibility, and reviews annual compliance reports after abatements have been granted.

- **Number of Projects:** A total of **31** projects (30 power plants and one transmission project) have located in Nevada. **Nine** of those projects are currently under construction in **Nevada**.
- **Job Creation:** To date, projects that have received an abatement have created more than **4,600 construction jobs**. The average wage to the workers is approximately **\$37.00** per hour, which represents more than the statutorily required 175% of the average statewide hourly wage.
- **Investment in Nevada:** The projects must make a capital investment of \$3 million or \$10 million, dependent on project location. To date, the total benefit to the state of Nevada in payroll, taxes, and capital investment is **\$6.9 billion**. The total amount abated in property taxes and sales and use tax is **\$721 million**. This represents approximately a **10-to-1** return on investment.
- **Total Capacity:** The nameplate capacity of the facilities granted a partial sales and use tax and/or property tax abatement is 2,091 megawatts (MW). This represents more than half of all renewable energy power plants in the state of Nevada.
- **Exportation:** Of the 30 power plants, **ten** totaling **1,152 MW** are exporting power to **California**.



Figure 1. Sempra U.S. Gas and Power received a GOE tax incentive for the Copper Mountain Solar II, III, and IV power plants in Clark County, NV.

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